

Pt. San Pedro Road: Medians Committee
 Project Cost Analysis by Level of Improvement - Estimated
 5/13/2010

	<u>Level A</u>	<u>Comments</u>
Total project cost - direct installed cost	\$ 1,390,626	Includes Architect's fee & contingency fee
Indirect Costs:		
Other fund deposits	\$ 246,782	Capitalized interest & debt reserve fund
Delivery date expenses	\$ 193,438	Cost of issuance, underwriter's discount & maint.
Other funds	\$ 4,154	Rounding
Bond Proceeds: par amount	<u>\$ 1,835,000</u>	Amount borrowed
Interest rate	7.00%	
Loan period	30 Years	
Annual debt service	\$ 140,000	Based on calculations by municipal finance consultant.
Annual maintenance	<u>\$ 65,000</u>	Levy amount will increase with inflation
Number of parcels	<u>3,000</u>	Estimate based on 1998 Engineer's Report
Assessment per parcel for bond	<u>\$ 611.67</u>	Payoff amount to avoid annual assessment
Annual assessment for bond payment	\$ 46.67	Fixed annual payment for borrowed money
Levy for annual maintenance	\$ 21.67	Levy amount will increase with inflation
Total annual assessment and levy	<u>\$ 68.33</u>	Total annual payment per parcel
Annual cost for commercial property	<u>\$ 1,366.67</u>	Total annual payment for commercial parcels

The annual assessment per parcel amount is a good faith estimate determined by the PSPR Medians Committee. The actual per parcel assessment will not exceed amounts shown here and will be more precisely determined when the architect's plan is put out to bid. Indirect costs, including the interest rate charged by lenders, are good faith estimates. If indirect costs exceed current estimates, the total project cost will be reduced to control overall costs. Actual indirect costs will be determined by a municipal financial consultant engaged by the City of San Rafael.

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The levy for annual maintenance is a good faith estimate determined by the PSPR Medians Committee. The actual levy for maintenance will not exceed amounts shown here and will be more precisely determined when the architect's plan for maintenance is put out to bid. The levy for maintenance will increase by the rate of inflation.

The annual assessment amount above is before the General Benefit Cost (GBC) allocable to the City of San Rafael and the County of Marin. The GBC will be determined by an independent engineering study. The 1998 engineering study determined 13% of overall project cost was allocable to the City and County.

End